

# ARGENT DIVIDEND SELECT

SEPARATE ACCOUNT

June 30, 2025 | 2Q 2025

Argent

## WHAT WE BELIEVE

We believe the most powerful force in investing is **compounding** cash flows. Argent invests in **high quality**, attractively valued businesses that can thrive in an ever-changing world. We call these **enduring businesses**.

To us, an enduring business...

- is growing cash flows,
- has a durable competitive advantage, and
- allocates capital wisely.

To capitalize on the power of compounding, we build concentrated, low turnover portfolios of these enduring businesses. **Time horizon is our edge.**

Firm AUM: \$3.9 Billion

Argent Dividend Select AUM: \$878 Million

Argent Dividend Select Inception: 01/31/2005

## INVESTMENT TEAM

### Dividend Select Portfolio Team

Scott A. Harrison, CFA

Portfolio Manager

28 Years Experience

### One Argent – Intentional Collaboration

Jed Ellerbroek, Jr., CFA

Portfolio Manager

20 Years Experience

Kirk McDonald, CFA

Portfolio Manager

23 Years Experience

## TOP TEN HOLDINGS

	Argent Dividend Select Weight (%)
JPMorgan Chase & Co.	7.5
Eaton Corporation plc	5.1
OneMain Holdings, Inc.	4.7
Houlihan Lokey, Inc.	4.1
Microsoft Corporation	4.0
Oracle Corporation	4.0
Blackstone Inc.	3.8
The Carlyle Group Inc.	3.7
Ferguson Enterprises Inc.	3.6
HCA Healthcare, Inc.	3.4

## SECTOR ALLOCATION

	Argent Dividend Select	Russell 1000 Value
Communication Services	--	7.64
Consumer Discretionary	9.77	7.60
Consumer Staples	1.71	8.14
Energy	5.91	5.88
Financials	26.45	22.73
Health Care	7.98	11.68
Industrials	25.41	13.09
Information Technology	16.33	10.54
Materials	--	4.13
Real Estate	2.10	4.18
Utilities	1.61	4.41
Cash	2.73	--