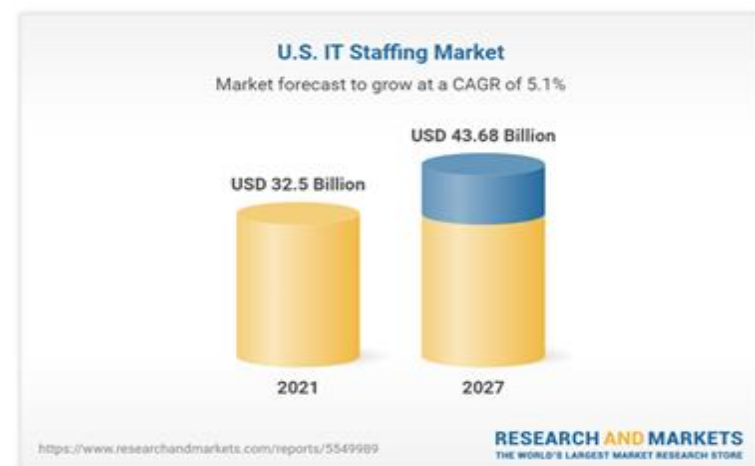
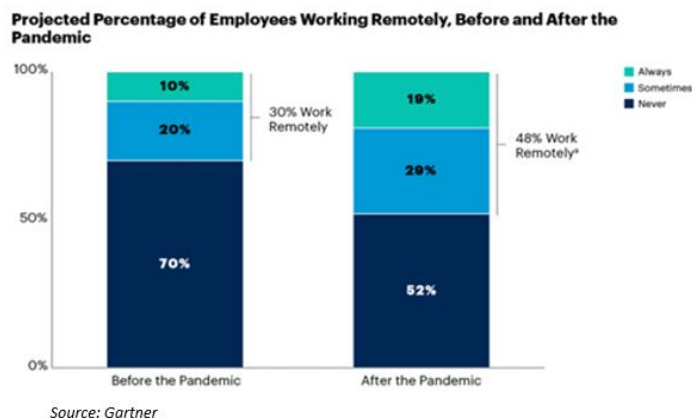




Today we are experiencing one of the most significant workforce evolutions since World War II. An article in Forbes noted that more people quit their jobs in April 2021 than in any single month in nearly a century. After dealing with the challenges of COVID-19, many people are looking for a change. As illustrated in the chart below, more and more workers have continued to work remotely after the pandemic. According to projections by Ladders, a job search site, 25% of all professional jobs in North America will be remote by the end of 2022.

Mobile and remote work is here to stay, but with it brings many technical challenges. The obvious challenge is cybersecurity. But, beyond cybersecurity, IT departments need to make certain there is a seamless experience for workers needing to access diverse systems and networks. Remote work has quickened the necessity for better and more secure digital tools but also IT talent to deal with the increasing technical demands. According

to a survey by McKinsey, a management consulting company, one of the top skill gaps that companies face is IT. As shown in the chart below, the U.S. IT staffing market is expected to grow at a compound annual growth rate of 5.1% during 2022-2027.



The company is targeting \$6 billion in revenue for 2024, representing a compound annual growth rate of 15.4%. As the increasing need for qualified IT professionals in the economy grows, it is likely to translate into higher demand for ASGN's staffing solutions.

We are 100% employee-owned and we thank you for your business and your interest. In addition, if you like our market letters, videos by Ward Brown and podcasts by Ken Crawford, we hope you will share them with friends. For information on our five successful equity strategies—Large Cap U.S., Dividend Select, Mid Cap U.S, Small Cap U.S. and SMID Cap U.S., please contact [clientservice@argentcapital.com](mailto:clientservice@argentcapital.com).

Sincerely,

*Peter Roy*

**Peter Roy, CFA-Portfolio Manager ([proy@argentcapital.com](mailto:proy@argentcapital.com))**

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